BOND NO.: 6409165 PREMIUM:

WARRANTY BOND

KNOW ALL PERSONS BY THESE PRESENTS, That we Marina Community Partners LLC, a Delaware limited liability company, and Safeco Insurance Company of America, a corporation duly licensed to do business in the State of California, as Surety, are held and firmly bound unto Marina Coast Water District, as Obligee in the penal sum of Three Hundred Thirteen Thousand Nine Hundred Eighty-Nine Dollars (\$313,989) to which payment well and truly to be made we do bind ourselves, our and each of our heirs, executors, administrators, successors and assigns jointly and severally, firmly by these presents.

WHEREAS, the said Principal provided Performance and Payment Bonds to the Obligee to guarantee completion of the following improvements:

Approximately 558 LF of 4-inch recycled water main; approximately 2 2-inch recycled irrigation services; approximately 4537 LF of 8-inch sewer main; approximately 291 LF of 12-inch sewer main; approximately 677 15-inch sewer main; 42 manholes; 134 sewer service laterals; approximately 5425 LF of 8-inch water main; approximately 730 LF of 12-inch water main; 59 1.5-inch water service lines; 4 2-inch water split services; 12 4-inch water vaults; 1 4-inch water service; 21 fire hydrants; and 2 2-inch irrigation service lines

WHEREAS, the Obligee requires the Principal to furnish a bond conditioned to guarantee that said improvements shall be free of defects in workmanship and materials which may become apparent for a **one-year period** following the Obligee's acceptance of the improvements.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH that, If the Principal shall indemnify the Obligee for all loss that the Obligee may sustain by reason of any defective materials or workmanship which become apparent during the said period then this obligation shall be void, otherwise to remain in full force and effect.

SIGNED AND SEALED This ____ day of March, 2016.

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	Principal		
	Ву	Name:Its:	
	Ву	Name:Its:	<u> </u>
	Sure	ety	
	Ву_	Edward C. Spector, Attorney-in-	Fac